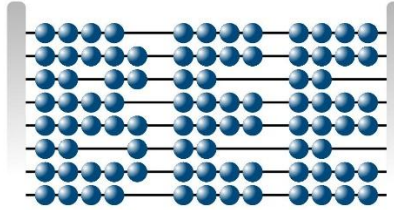


ABACUS

VERIFICATION (PTY) LTD

adding up your BEE score



26 Protea Avenue, Protea Gardens, C-Place, JEFFREYS BAY, 6330 TEL:086 122 2337, FAX: 086 661 7037,
www.bee-abacus.co.za

Date 13 November 2017

BBBEE No.: 2162

IT Squared CC

Broad-Based Black Economic Empowerment Letter

Name of the Measured Entity:	IT SQUARED CC
Registration Number:	2004/ 021450/ 23
Vat No:	N/A
Physical Address:	Unit 12, Beyers Office Park, 30 Bosbok Road, Randpark Ridge
Financial Period Measured:	Feb 2017
Turnover During Measurement Period:	Turnover Less Than 10 Million pa
Total Black Shareholding:	100%
Total Black Female Shareholding:	0%
Empowering Supplier:	YES
B-BBEE	Level 1

Although the abovementioned is the current level of turnover and is closely related to the economic indicators, it may be more or less in the future. Consequently, this letter does not serve as a guarantee that the income reflected will continue at the same levels. Where the entity is a start-up enterprise this letter is only valid for contracts with a single value of less than or equal to R10 million. Should the contract value being tendered for be higher than R10 million and less than R50 million, the EME will be required to submit a QSE Verification Certification or Affidavit with any tender. For contracts over R50 million a B-BBEE Verification Certificate based on the Generic Codes must be submitted.

This information was obtained by means of a sworn affidavit as required by the Amended Codes of Good Practise as gazetted on 11 October 2013.

Based on this information I confirm that the measured entity qualifies as a LEVEL 1 Broad-Based Black Economic Empowerment Contributor in terms of the requirements of the Amended Codes of Good Practise.

This letter is valid for 12 months from date of issue. We do not accept or assume responsibility to anyone other than the measured entity for the conclusion we have reached.

Yours Sincerely

On behalf of Abacus, Adv Cl de Villiers